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## **FOR IMMEDIATE RELEASE**

### **SAINT LUCIE COUNTY RELEASES 2023 ESTIMATED TAXABLE PROPERTY VALUES**

Appraiser Franklin provided the 2023 estimated taxable value of real estate and personal property to the 24 Taxing Authorities in advance of the June 1 statutory deadline. These estimates will be finalized prior to July 1, 2023, and submitted to the Florida Department of Revenue for approval. Estimated taxable values aid the Taxing Authorities as they begin the process of developing their operating budgets and determining their millage (tax) rate, which will be reflected on property owners August TRIM Notice.

“New construction is added at full value while existing properties benefit from a 3% Homestead or 10% Non-Homestead cap on value. This year, new construction totaling more than \$1.4 billion county-wide undeniably played a role in the increased estimated taxable value which totaled \$34 billion county-wide.” said Michelle Franklin.

- Saint Lucie County - Taxable value estimated at \$34 billion, which is a 13.5% increase over the 2022 tax year.
- City of Port Saint Lucie - Taxable value estimated at \$19 billion, which is a 17% increase over the 2022 tax year.
- City of Fort Pierce - Taxable value estimated at \$3.7 billion, which is a 12% increase over the 2022 tax year.
- Town of Saint Lucie Village - Taxable value estimated at \$92.9 million, which is a 2% increase over the 2022 tax year.

Pursuant to Florida law, the 2023 taxable assessment reflects the value as of January 1, 2023.

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The Saint Lucie County Property Appraiser’s Office is open 8-5, Monday - Friday with two convenient locations - 2300 Virginia Avenue, Fort Pierce, FL 34982 and 250 NW Country Club Drive, Port Saint Lucie, FL 34986. For more information, visit [www.paslc.gov](http://www.paslc.gov) or call 772.462.1000 to speak to a professional.