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FOR IMMEDIATE RELEASE

SAINT LUCIE COUNTY RELEASES 2022 ESTIMATED TAXABLE PROPERTY VALUES

Saint Lucie County Property Appraiser, Michelle Franklin, officially released the 2022 estimated taxable value of real estate and personal property to the 24 Taxing Authorities within Saint Lucie County. The estimated taxable values are working numbers that are due to the taxing authorities by June 1 annually per statute. The estimates provide assistance to our Taxing Authorities as they develop their operating budgets and determine proposed millage (tax) rates.

"Taxable values are capped at 3% for homesteaded properties, and 10% for non-homesteaded properties, however new construction is applied to the Roll at full value. New construction, totaling more than \$823 million, coupled with our extraordinary real estate market, produced the highest taxable value we have ever seen in Saint Lucie County." said Michelle Franklin.

- Saint Lucie County Taxable value estimated at \$29 billion, which is a 14% increase over the 2021 tax year.
- City of Port Saint Lucie Taxable value estimated at \$15.8 billion, which is a 19% increase over the 2021 tax year.
- City of Fort Pierce Taxable value estimated at \$3.2 billion, which is a 11.50% increase over the 2021 tax year.
- Town of Saint Lucie Village Taxable value estimated at \$87.9 million, which is a 14.50% increase over the 2021 tax year.

Pursuant to Florida law, the 2022 taxable assessment reflects the value as of January 1, 2022.

The Saint Lucie County Property Appraiser's Office is open 8-5, Monday - Friday with two convenient locations - 2300 Virginia Avenue, Fort Pierce, FL 34982 and 250 NW Country Club Drive, Port Saint Lucie, FL 34986. For more information, visit www.paslc.gov or call 772.462.1000 to speak to a professional.